

Letter of Guarantee No.

for fulfilment of the obligations under the electronic toll system,
issued in favour of the beneficiary, i.e. in favour of:

Ředitelství silnic a dálnic ČR, příspěvková organizace,
with registered seat at: **Na Pankráci 546/56, Praha 4 - Nusle, 140 00, Czech Republic**
Ident No. (IČO): **65993390**

(hereinafter only as „**the Beneficiary**“)

trade name of the Bank	
registered seat of the Bank	
Ident No. (IČO)	
registered in the Commercial Register maintained with the Court	, Section , Insert

carrying business as the bank (hereinafter only as „**the Bank**“),
herewith irrevocably declares by order of **the Bank's** client – legal person / individual:

trade name of the legal person name and surname of the individual			
registered seat of the legal person permanent residence or place of business of the individual			
Ident No. (IČO)		date of birth of the individual	
registered in the			

(hereinafter only as „**the Client**“),

to pay to **the Beneficiary**, without any delay and contestation, any amount up to a total of

CZK, in words Czech crowns

upon receipt of the first written duly signed request of **the Beneficiary** containing **Beneficiary's** statement that:

- **The Client** has not fulfilled in due course and in time his obligation to pay the toll for the use of the roads over the territory of the Czech Republic arising from the Law No. 13/1997 Coll. on Roads as amended, and/or
- **The Client** has not fulfilled his obligation to return to **the Beneficiary** the electronic onboard unit (“Electronic OBU”) which is a part of the electronic toll system in the Czech Republic undamaged and functional, and/or
- **The Client** has not fulfilled any other of his obligation under the “Agreement on conditions of the toll payment in the Post-Pay Mode” concluded between **the Client** and **the Beneficiary**.

A copy of the “Agreement on conditions of the toll payment in the Post-Pay Mode” signed by both parties must be an integral part of **the Beneficiary's** request.

This bank guarantee is governed by the Czech law and is valid until

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Eventual claims coming from this bank guarantee must be lodged with **the Bank** on the last day of the validity of this bank guarantee at the latest and the request for payment must be delivered to **the Bank** by registered mail, courier service or in person to the address of **the Bank** at:

<i>postal address of the Bank</i>	<input type="text"/>
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The signatures on this request must be authenticated officially or by **the Beneficiary's** bank. The original of the letter of guarantee must be returned to **the Bank** without any unnecessary delay as soon as its validity has expired.

This guarantee will be reduced automatically by all payments made by **the Bank** on the basis of the claim lodged under this guarantee.

This bank guarantee also becomes null and void prior to the above mentioned expiry date of the guarantee on the day when this original of the bank guarantee is delivered (returned) to **the Bank**.

This bank guarantee comes into force and effect (one possibility to be chosen from the below list, the others to delete):

- on the day of issue of this guarantee;
- on the day of signature of the "Agreement on conditions of the toll payment in the Post-Pay Mode" by both contractual parties;
- on the day following the day of termination of the validity of current Letter of Guarantee No. , on condition that under said Letter of Guarantee No. no claim has been lodged with the Bank.

The right to claim under this guarantee and the right to proceeds hereunder may be assigned only together and only with the simultaneous or previous assignment of the rights under the "Agreement on conditions of the toll payment in the Post-Pay Mode". **The Bank** must be informed by **the Beneficiary** about such an assignment in writing.

All charges and commission of **the Bank** in connection with this guarantee are for account of **the Client**.

In _____

On _____

Signatures of **the Bank**